

SHO-BOND & MIT Infrastructure Maintenance Corporation Signing of an MOU with Shwe Taung Development Co., Ltd.

SHO-BOND & MIT Infrastructure Maintenance Corporation (“SB&M”), a joint venture 51% owned by SHO-BOND Holdings Co., Ltd. (“SHO-BOND”) and 49% owned by Mitsui & Co., Ltd., has entered into a Memorandum of Understanding (“MOU”) with Shwe Taung Development Co., Ltd. (“Shwe Taung”) to commence a study toward potential business collaboration in the Republic of the Union of Myanmar (“Myanmar”).



▲ Structures damaged by the earthquake



▲ Signing ceremony

Myanmar suffered extensive damage to structures, including buildings, as a result of a magnitude 7.7 major earthquake that occurred on March 28, 2025. To support recovery from this damage and to implement and support seismic reinforcement measures that will be required in the future, SB&M has begun discussions with Shwe Taung, a local conglomerate.

In addition to its engineering & construction business, Shwe Taung operates across a wide range of fields, including cement and concrete manufacturing, insurance and real estate. Through the signing of this MOU, SB&M is expected to contribute to Myanmar’s reconstruction by providing Shwe Taung with the technical capabilities that the SHO-BOND group has developed in repair and seismic retrofitting.

Guided by SHO-BOND’s corporate philosophy of “inheriting and passing on social infrastructure to the next generation in good condition,” SB&M aims to help build a safe and secure living environment for the people of Myanmar while expanding mutual business opportunities.

Should any matters requiring disclosure arise in connection with this MOU, SB&M will make a prompt announcement in accordance with applicable requirements.